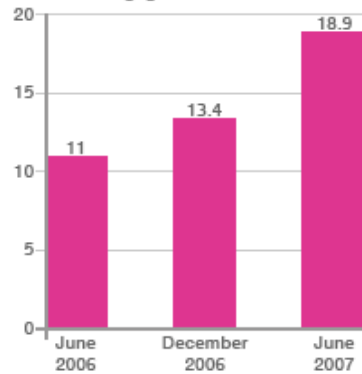


# Northern Rock - behind the News



## NORTHERN ROCK MARKET SHARE

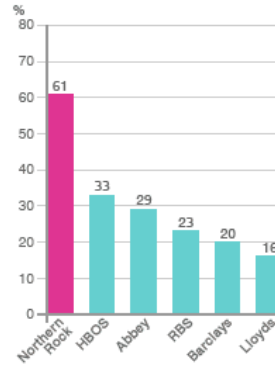
% of UK mortgage market



SOURCE: Company accounts

## WHERE THE MONEY CAME FROM

% of Northern Rock lending financed by borrowing on money markets, compared with other banks

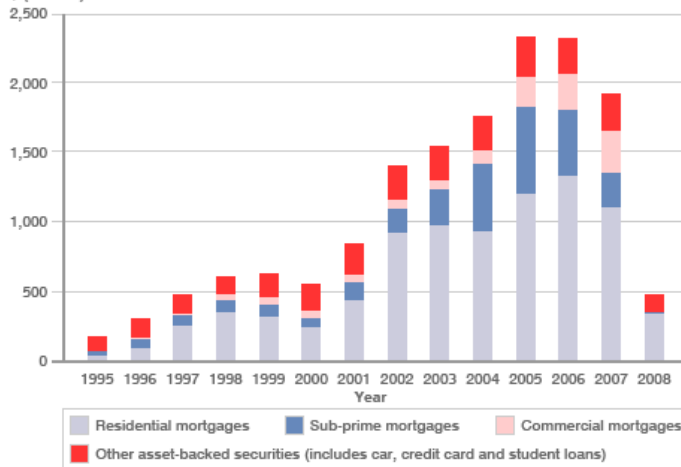


SOURCE: Morgan Stanley/IFS Green Budget

# Frozen Credit Markets

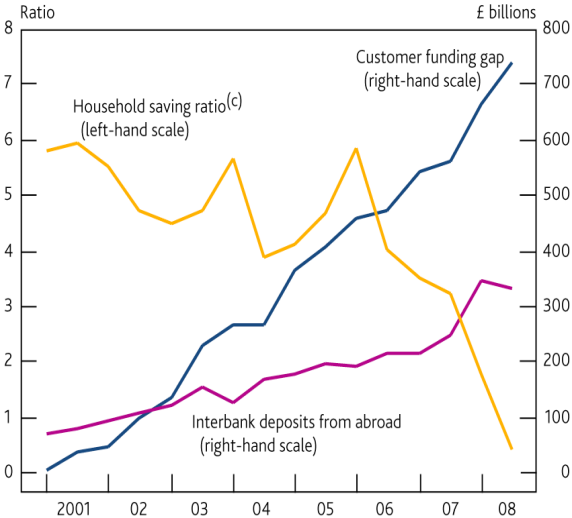
## GLOBAL ISSUANCE OF BONDS BACKED BY MORTGAGES

\$(billions)



SOURCE: Bank of England

# UK Bank Customer Funding Gap



Sources: Bank of England, Dealogic, ONS, published accounts and Bank calculations.





# Signs of the Times

Luke 21:25-27

(p1042)



Daniel 12:1 "...there shall be a time of trouble such as never was..."

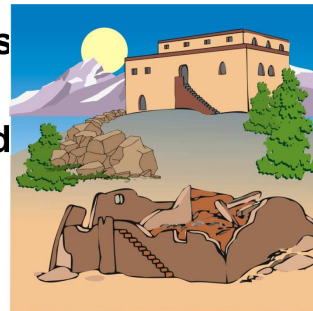
## Parable of the Rich Fool

- **Luke 12:17-21** (p1029)
- Note the emphasis - “I”, “My”
- Self confidence - very successful
- Was planning for tomorrow
- The objective was to get more
- “Thou fool...”
- **Was this your Bank?**
- **Is this you?**



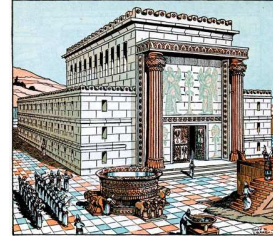
## The Wise and the Foolish Man

- **Matthew 7:24-27** (p954)
- The wise man – built on a rock
- The foolish man – built on sand
- The storms came
- **Was your Bank’s foundations built on sand?**
- **Do we hear Jesus’ words and do them?**



# Can money buy true happiness?

- **Ecclesiastes 2:1-11** (p689)
- **King Solomon**
- Incredibly wealthy
- Set goal of “enjoying pleasure”
- **“everything was meaningless, a chasing after wind, nothing was gained under the sun.” NIV**



## Harsh reality

- We are all mortal
- **“The wages of sin is death...” Romans 6:23**
- It doesn't matter how big your bank balance is when you are in the grave
- **Psalm 49:6-12, 16-17, 20**  
(p604)



## Samuel Brooks (1792-1864)

“Old Stink o’ Brass”



Brooklands Road, Sale 1900

## A different perspective on life

- **1 Timothy 6:6-10, 17** (p1183)
- **Godliness with contentment is great gain**
- **Be content with the basics – food and clothes**
- Riches bring big temptations
- The love of money is the root of all kinds of evil
- Do not trust in uncertain riches



## A new motivation in your life

- **Matthew 6:19-21, 24, 33** (p952)
- Don't spend all your time seeking wealth
  - either it will rust
  - or get stolen
- **Seek the kingdom of God**
- You can't serve God and materialism
- **It's all about priorities**



## Remember the Laodiceans

- **Revelation 3: 14, 17-18** (p1220)
- It is easy not to be really honest about this
- Who and what do we really trust in?
- We need the faithful and true witness
- Is our attitude that we are “rich, and increased with goods and have need of nothing?”



## The gospel message

- **Isaiah 55:1-3** (p740)
- The gospel message
  - is freely available
  - can provide real satisfaction
- This enables us to share in the “**sure mercies of David**” (2 Samuel 7:12-16)



## The gospel message

- **Isaiah 55:6-7,**
- There is urgency to this message
- Turn to God and repent
- God will forgive



# The Credit Crunch – the Bible answer

- **Isaiah 55:8-11**
- God is different to men and women
- As in nature
  - God has spoken his word
  - God's word is sure
  - God's word will come to pass



# The Credit Crunch – the Bible Answer

